THE HOME DEPOT ACQUIRES BLINDS.COM

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ATLANTA, Jan. 23, 2014 /PRNewswire/ -- The Home Depot®, the world's largest home improvement retailer, today announced that it has acquired Blinds.com. Based in Houston, Blinds.com is the #1 online window coverings retailer in the world. The acquisition closed today, and terms of the deal were not disclosed.

(Logo: http://photos.prnewswire.com/prnh/20030502/HOMEDEPOTLOGO)

"We're delighted to welcome the Blinds.com team into The Home Depot family," said Frank Blake, chairman & CEO of The Home Depot. "The acquisition of Blinds.com positions us well for expansion in the quickly growing online window coverings market. In addition, their unique sales and service model is one we hope to learn from as we continue to create even better interconnected retail experiences for our customers."

Since 1996, the team at Blinds.com has developed a simple, seamless and engaging online and mobile experience. Its knowledgeable, highly-trained staff has been selling window coverings for an average of 12 years, and they are available to service customers by phone, live chat and face2face™ video consultation. As The Home Depot continues to implement its interconnected retail strategy, the company will work with Blinds.com to expand its technology into homedepot.com and the company's stores with the goal of improving the entire end-to-end buying process for window coverings.

The Blinds.com management team and staff will remain intact at its headquarters in Houston to continue growing its successful brands, customer experience and unique culture of service.

"We're joining forces with The Home Depot because there is a huge opportunity to utilize each other's strengths, take additional share in this category and move even faster toward our vision of making the design, purchase and installation of quality window coverings as easy and affordable as possible," said Jay Steinfeld, founder and CEO of Blinds.com. "We will continue to build the Blinds.com brand and culture in our own unique way, and we believe The Home Depot is the best partner to help us do this over the long term."

About The Home Depot
The Home Depot is the world's largest home improvement specialty retailer, with 2,263 retail stores in all 50 states, the District of Columbia, Puerto Rico, U.S. Virgin Islands, Guam, 10 Canadian provinces and Mexico. In fiscal 2012, The Home Depot had sales of $74.8 billion and earnings of $4.5 billion. The Company employs more than 300,000 associates. The Home Depot's stock is traded on the New York Stock Exchange (NYSE: HD) and is included in the Dow Jones industrial average and Standard & Poor's 500 index.

About Blinds.com
Blinds.com, owned by Global Custom Commerce and operating since 1996, is the world's largest online window covering store, covering over a million windows a year.

SOURCE The Home Depot